

2024 MUNICIPAL BUDGET

of the TOWN of SECAUCUS County of
HUDSON for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2024	2023
1. Surplus	6,500,000.00	4,500,000.00
2. Total Miscellaneous Revenues	14,212,890.68	19,303,380.27
3. Receipts from Delinquent Taxes	360,000.00	360,000.00
4. a) Local Tax for Municipal Purposes	52,872,891.10	50,295,074.38
b) Addition to Local School District Tax		
c) Minimum Library Tax	1,911,865.30	1,957,709.13
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	<u>54,784,756.40</u>	<u>52,252,783.51</u>
Total General Revenues	<u>75,857,647.08</u>	<u>76,416,163.78</u>

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	27,814,000.00	26,230,000.00
Other Expenses	31,623,650.60	35,795,040.51
2. Deferred Charges & Other Appropriations	7,500,035.08	6,567,469.00
3. Capital Improvements	815,000.00	250,000.00
4. Debt Service (Include for School Purposes)	6,354,961.40	5,673,654.27
5. Reserve for Uncollected Taxes	1,750,000.00	1,500,000.00
Total General Appropriations	<u>75,857,647.08</u>	<u>76,016,163.78</u>
Total Number of Employees	682	685

2024 Dedicated	Swimming Pool	Utility Budget
Summary of Revenues		Anticipated
		2024 2023
1. Surplus		
2. Miscellaneous Revenues	66,639.78	53,424.76
3. Deficit (General Budget)	680,000.00	680,000.00
Total Revenues	<u>746,639.78</u>	<u>733,424.76</u>
Summary of Appropriations		2024 Budget Final 2023 Budget
1. Operating Expenses: Salaries & Wages	378,000.00	350,000.00
Other Expenses	230,000.00	224,772.39
2. Capital Improvements		5,000.00
3. Debt Service	109,639.78	95,376.08
4. Deferred Charges & Other Appropriations	29,000.00	58,276.29
5. Surplus (General Budget)		
Total Appropriations	<u>746,639.78</u>	<u>733,424.76</u>
Total Number of Employees	64	65

Balance of Outstanding Debt			
	General	Swimming Pool	
Interest	3,912,193.46	56,387.25	
Principal	57,210,556.11	1,187,100.00	
Outstanding Balance	<u>61,122,749.57</u>	<u>1,243,487.25</u>	0.00

Notice is hereby given that the budget and tax resolution was approved by the Council Members
of the Town of Secaucus, County of
Hudson on May 28th , 2024.

A hearing on the budget and tax resolution will be held at the Municipal Government Center , on
 June 25 , 2024 at 7:00 o'clock PM at which time and place
objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or
other interested parties.

Copies of the budget are available in the office of the Municipal Clerk at
the Municipal Building, 1203 Paterson Plank Road, Secaucus New Jersey,
 07094 during the hours of 9:00am to 4:00pm .